
This is a final report.

Introduction

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic, was signed into law. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004(c) of the CARES Act, provides funding to institutions of higher education to assist students with expenses related to the disruption of campus operations due to coronavirus. These expenses include food, housing, course materials, technology, health care and child care. This report provides details on the awards that Rabbinical College Bobover Yeshiva made for Emergency Financial Aid Grants to students under the HEERF.

Acknowledgment of Funding and Certification

Rabbinical College Bobover Yeshiva acknowledges that the institution's authorized representative signed and returned to the Department of Education (Department) the Recipient's Funding Certification and Agreement to Students under the CARES Act. Rabbinical College Bobover Yeshiva gives its assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Student Eligibility

Students selected to receive funds from the CARES Act HEERF Students Emergency Grant, must meet section 484 of the Higher Education Act (HEA). Section 484 of the HEA states that Title IV eligible students must:

- Be enrolled or accepted for enrollment in a degree or certificate program.
- Not be enrolled in elementary or secondary school.
- For currently enrolled students, be making satisfactory academic progress.
- Not owe an overpayment on Title IV grants or loans.
- Not be in default on a Title IV loan.
- File "as part of the original financial aid application process" a certification that includes
 - A statement of educational purpose.
 - Student's SSN.

- Be a U.S. citizen or national, permanent resident, or other eligible noncitizen.
 - Have returned fraudulently obtained Title IV funds if convicted of or pled guilty or no contest to charges.
 - Not have fraudulently received Title IV loans in excess of annual or aggregate limits.
 - Have repaid Title IV loan amounts in excess of annual or aggregate limits if obtained inadvertently.
 - Have Selective Service registration verified.
 - Have Social Security Number verified.
 - Not have a federal or state conviction for drug possession or sale, with certain time limitations.
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Total Award

RCBY has received a total of \$751,000 under Section 18004(a)(1) of the CARES Act, of which at least \$375,500 will be provided directly to students impacted by disruptions due to coronavirus.

Funds Distributed to Date

The total amount of funds that Rabbinical College Bobover Yeshiva has received from the Department pursuant to Rabbinical College Bobover Yeshiva's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$375,500. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act selected for funding on May 19, 2020, through the close of business on July 7, 2020, is \$375,500. The following is a breakdown of the dates and amounts of funds distributed:

May 19, 2020	\$50,500
May 27, 2020	\$40,500
June 5, 2020	\$36,000
June 16, 2020	\$97,370
June 23, 2020	\$50,400
June 26, 2020	\$56,780
June 26, 2020	\$16,345
June 26, 2020	\$11,070
July 7, 2020	<u>\$16,535</u>
Total:	\$375,500

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Total Student Awards Made

The total number of Rabbinical College Bobover Yeshiva students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act from May 19, 2020, through the close of business on July 7, 2020, is 288 students who have completed the appeal process. The minimum grant amount was \$1,035, and the maximum grant amount was \$1,815.

Methods Used to Determine Which Students Receive Aid and How Much

Base Rate

There is a fixed dollar amount that every student enrolled in 2019-2020 gets; this amount is \$1,035. A student that expresses additional need will be evaluated and will be awarded additional funds accordingly. For independent students with dependents, the total amount will be \$1,815 and should the student request additional need, it will be evaluated and awarded accordingly.

Instructions Given to the Students

These funds are intended to be used solely for expenses related to the disruption of campus operations due to coronavirus such as:

Food

Housing

Course Materials

Technology

Health Care

Child Care

Dear Student,

I hope these funds will serve to carry you through the coronavirus crisis and enable you to continue your higher education at Rabbinical College Bobover Yeshiva.

Wishing you a happy and healthy summer.

Sincerely yours,

Rabbinical College Bobover Yeshiva