

Student Grant: P425E203617

Quarterly Reporting Ending 12/31/2021

CRRSAA and ARP (a)(1) Student Grant Programs

1. Rabbinical College Bobover Yeshiva acknowledges that the institution signed and returned to the Department the Certification and Agreement and assures that RCBY has used a portion of the applicable amount of funds designated under the CRRSAA and ARP (a) (1) programs to provide Emergency Financial Aid Grants to Students.

2. The total amount of funds that the institution will receive or has received from the Department under the CRRSAA and ARP (a)(1) programs is the amount of **\$1,753,038**.

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a) (1) programs as of the date of submission is the amount of **\$130,969**.

4. The estimated total number of students at RCBY that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) programs is **390** students.

5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) programs is **64**.

6. The method used by RCBY to determine which students receive Emergency Financial Aid Grants and how much they would receive is as follows:

Grants were distributed per student's requests and per eligibility. These 64 students received a grant in the range averaging \$2,050. per student.

7. We met with the students and apprised of all the options that they had for the use of the student care funds (HEERF). At this time we also made them aware of an additional option. They would be able to use these HEERF funds to eliminate any past tuition/room and board balances. To avail themselves of this option they would have to submit written request authorization.